

28 January 2022

## Market Update

- **LaserBond has continued to increase revenue in the first half of the financial year and is on track to deliver further growth for the remainder of the year.**
- **The strategic acquisition of QSP Engineering in Queensland will be completed on 31 January, accelerating LaserBond's expansion in the significant geographic markets of Queensland and Northern NSW.**
- **Following the successful placement to new and existing institutional investors, the Share Purchase Plan was well supported, raising a further \$1.127 million.**
- **Latest COVID wave has caused temporary, minor effects on staffing during January which are not expected to affect overall output or growth.**

### 1H22 Revenue

LaserBond Limited ('LaserBond' or 'The Company') is pleased to announce unaudited revenue for the half year ended 31 December 2021 was \$13.38 million, reflecting solid growth of 13.4% over the p.c.p. As announced at the AGM, additional organic growth in the second half of the fiscal year will be delivered through a number of channels. They include the recently commissioned LaserBond® cladding system in Victoria, the automated LaserBond® cladding cell being commissioned in NSW, the Technology Division sales, growth in sales of Products and increasing sales of E-Clad™, MicroClad™, and NanoClad™.

### Completion of Queensland Acquisition

The completion of the acquisition of 100% of the assets of QSP Engineering Pty Ltd ("QSP") will occur on Monday 31 January. In the five months remaining in FY22 this acquisition is expected to provide additional revenue in excess of \$2.0 m. LaserBond's business development and technical backing, combined with greater proximity to Queensland customers, is expected to deliver strong organic growth from this acquisition in FY23 and beyond.

### Completion of Share Purchase Plan

Following the successful institutional share placement in December raising \$10.0 million, the Share Purchase Plan offered to all shareholders was completed on Monday 24/1/22, raising a further \$1.127 million at a share issue price of 87c. Further details are contained in the "Appendix 2A" announcement released today. The funds raised will be utilised for the acquisition of QSP as well as well as general working capital.



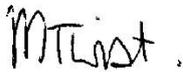
## **Actions regarding COVID**

LaserBond hasn't been immune to the latest wave of COVID with several of our staff or others within their households catching the virus during January. However, the company continues with frequent rapid antigen testing of all personnel on our sites to keep all staff safe. All sites remain open and productive and the Company is confident that these small number of incidents will not affect the company's overall output and growth.

## **Half Year Report**

Further information will be provided in our half year report following completion of the auditor's review over the coming weeks. We expect to be able to release this report during the week ending 25 February 2022.

Approved for release by the Board of LaserBond Limited.



Matthew Twist  
Company Secretary

